

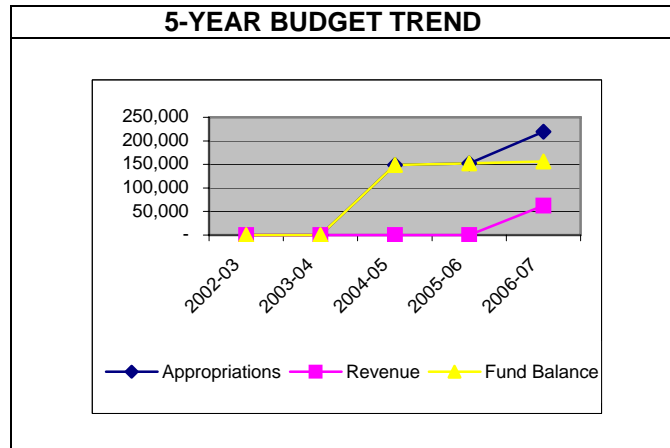
## Redemption Maintenance

### DESCRIPTION OF MAJOR SERVICES

The Redemption Maintenance special revenue fund was established to defray the costs of maintaining the redemption and tax-defaulted property files, and those costs of administering and processing the claims for excess tax sale proceeds. Revenue includes unclaimed excess tax sale proceeds pursuant to Revenue and Taxation Code 4674.

There is no staffing associated with this budget unit.

### BUDGET HISTORY



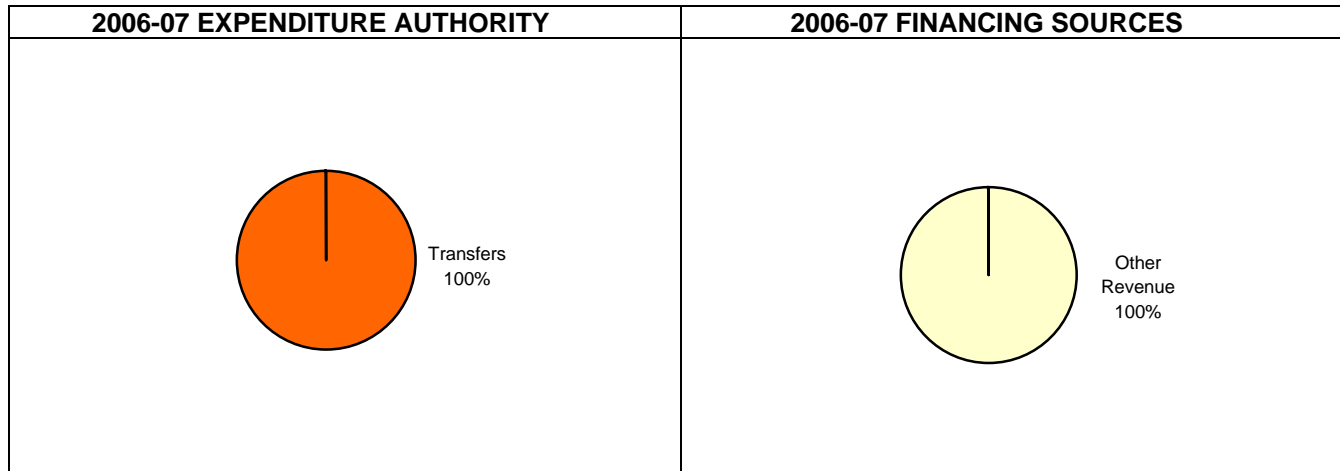
### PERFORMANCE HISTORY

	Actual 2002-03	Actual 2003-04	Actual 2004-05	Modified Budget 2005-06	Estimate 2005-06
Appropriation	-	-	-	151,960	-
Departmental Revenue	-	148,871	3,090	-	4,520
Fund Balance				151,960	

Pursuant to Section 29009 of the California Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Estimated revenues for 2005-06 are \$4,520 greater than the modified budget due to interest revenue earned on fund balance.

## ANALYSIS OF PROPOSED BUDGET



**GROUP:** Fiscal  
**DEPARTMENT:** Treasurer-Tax Collector/Public Administrator  
**FUND:** Redemption Maintenance

**BUDGET UNIT:** SDQ TTX  
**FUNCTION:** General  
**ACTIVITY:** Finance

	2002-03 Actual	2003-04 Actual	2004-05 Actual	2005-06 Estimate	2005-06 Final Budget	2006-07 Proposed Budget	Change From 2005-06 Final Budget
<b><u>Appropriation</u></b>							
Transfers	-	-	-	-	148,119	219,159	71,040
Contingencies	-	-	-	-	3,841	-	(3,841)
Total Appropriation	-	-	-	-	151,960	219,159	67,199
<b><u>Departmental Revenue</u></b>							
Use Of Money and Prop	-	-	3,090	4,520	-	2,679	2,679
Other Revenue	-	148,871	-	-	-	60,000	60,000
Total Revenue	-	148,871	3,090	4,520	-	62,679	62,679
Fund Balance	-				151,960	156,480	4,520

In 2006-07, the Redemption Maintenance special revenue fund will incur an increase in transfers for reimbursement to the Treasurer-Tax Collector/Public Administrator general fund for salaries and benefits and services and supplies related to the processing of excess tax sale proceeds claims. Increase in revenue is due to more interest earned than anticipated and additional excess tax proceeds being received. These costs are reflected in the Change From 2005-06 Final Budget column.

